**Market Notice**

**Date: 4 April 2014**

**Subject:** New Financial Instrument Listing

***(NEDBANK LIMITED –“NED15”)***

====================================================

The JSE Limited has granted a listing to **NEDBANK LIMITED** on Interest Rate Market with effect from 7 April 2014 under its **Domestic Medium Term Note Programme** dated **24 May 2010**.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Authorised Programme size** R 40,000,000,000.00

**Total Notes Outstanding** R 32,300,000,000.00

**Bond Code** NED15

**Nominal Issued** R 450, 000, 000.00

**Issue Price** 100%

**Coupon** 10.49%

**Coupon Indicator** Fixed

**Trade Type** Price

**Maturity Date** 8 April 2024

**Books Close** 3 October, 3 April

**Interest Payment Date(s)** 8 October, 8 April

**Last Day to Register** By 17:00 on 2 October, 2 April

**Issue Date** 7 April 2014

**Date Convention** Modified Following

**Interest Commencement Date** 7 April 2014

**First Interest Payment Date** 8 October 2014

**ISIN No.** ZAG000114703

**Callable Date** 8 April 2019

**Additional Information** Subordinated Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

Jacqueline Eberle Nedbank Capital +27 11 2944519

Brendan Povey JSE +27 11 5207982

Courtney Galloway JSE +27 11 5207603

Diboko Ledwaba JSE +27 11 5207222